CERTIFICATION OF ENROLLMENT

SUBSTITUTE SENATE BILL 6451

Chapter 115, Laws of 1992

52nd Legislature 1992 Regular Session

SURETY BONDS--RESTRICTIONS ON USE AS INSURANCE

EFFECTIVE DATE: 6/11/92

Passed by the Senate February 12, 1992 Yeas 44 Nays 0

JOEL PRITCHARD

President of the Senate

Passed by the House March 6, 1992 Yeas 96 Nays 0

CERTIFICATE

I, Gordon Golob, Secretary of the Senate of the State of Washington, do hereby certify that the attached is SUBSTITUTE SENATE BILL 6451 as passed by the Senate and the House of Representatives on the dates hereon set forth.

JOE KING

GORDON A. GOLOB

Speaker of the House of Representatives

Approved March 31, 1992

FILED

March 31, 1992 - 12:08 p.m.

BOOTH GARDNER Governor of the State of Washington Secretary of State State of Washington

Secretary

SUBSTITUTE SENATE BILL 6451

Passed Legislature - 1992 Regular Session

State of Washington 52nd Legislature 1992 Regular Session

By Senate Committee on Financial Institutions & Insurance (originally sponsored by Senators von Reichbauer, Vognild and Rasmussen)

Read first time 02/07/92.

- 1 AN ACT Relating to insurance coverage; and adding new sections to
- 2 chapter 19.72 RCW.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 19.72 RCW
- 5 to read as follows:
- 6 (1) Except under RCW 19.72.109, surety bond means any form of
- 7 surety insurance as defined in RCW 48.11.080. A surety bond may not
- 8 provide any other type of insurance coverage defined in chapter 48.11
- 9 RCW. Language in any statute, ordinance, contract, or surety bond to
- 10 the contrary is void.
- 11 (2) A surety bond shall not be liable for damages based upon or
- 12 arising out of any:
- 13 (a) Tortious injury, including death, to:
- 14 (i) Any person; or

- 1 (ii) Any real or personal property; or
- 2 (b) Failure to have any or adequate insurance coverage, even if
- 3 liability under (a) or (b) of this subsection is imposed on the
- 4 surety's principal or the surety by contract, surety bond, strict
- 5 liability, ordinance, statute, or common law.
- 6 <u>NEW SECTION.</u> **Sec. 2.** A new section is added to chapter 19.72 RCW
- 7 to read as follows:
- 8 This chapter applies to all sureties, regardless of whether the
- 9 sureties are compensated or uncompensated.

Passed the Senate February 12, 1992. Passed the House March 6, 1992. Approved by the Governor March 31, 1992. Filed in Office of Secretary of State March 31, 1992.